Code	REE
Company name	Refrigeration Electrical Engineering Corporation
Date	05/18/2020
Subject	Resolution on the AGM 2019

Content:

Refrigeration Electrical Engineering Corporation (REE) announces the Resolution of Annual General Meeting for the fiscal year 2019 dated May 15, 2020 with the following contents:

- 1. Approving the resignation of the position of member of BOD David Alexander Newbigging as from May 15, 2020.
- Approving the result of Mr. Bejamin Herrenden is elected the member of BOD for the term 2018 – 2020.
- 3. Approving the business result in 2019:
 - Net revenue: 4,890 billion dongs, decreased by 4.1% compared to the same period of 2018.
 - Profit after tax: 1,639 billion dongs, decreased by 8.1% compared to the same period of 2018.
 - 4. Approving the business plan in 2020:
 - Net revenue: 5,965 billion dongs, increased by 23% compared to the same period of 2019.
 - Profit after tax: 1,620 billion dongs, increased by 1.2% compared to the same period of 2019.
 - 5. Approving the plan for 2019 profit distribution and dividend payment and plan for 2020:
 - Profit after tax of 2019 (1): 1,638,893,522,530 dongs
 - Profit is distributed in 2019: 1,356,277,771,064 dongs
 - To pay cash dividend for 2019 (16%) (2) 496,081,481,600 dongs
 - Remaining profit 2019 after the distribution (1) (2): 1,142,812,040,930 dongs.
 - Approving to pay cash dividend for 2019 with 16% charter capital (1,600 dongs/share). The company paid on April 10, 2020 for the list of shareholders at the record date of March 03, 2020.
 - 7. Approving the dividend payment plan in 2020 is not less than 16%/charter capital.
 - 8. Approving the remuneration of the BOD and the BOD subcommittee: VND 8,000,000,000, equivalent to 0.5% profit after tax.

- Approving Mr. Nguyen Thi Mai Thanh Chairman of BOD cum Chief Executive Officer (CEO) of REE at the latest until August 01, 2020. The BOD prepared to replace the position of the new Chief Executive Officer in the stipulated time.
- 10. Approving the amendment and supplement of the Company's Charter.